IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O. O. C. J.

COMPANY APPLICATION NO.943 OF 2006
IN
COMPANY PETITION NO.432 OF 1994

Mohanlal Sharma ..Applicant.
Vs.
The Official Liquidator
for Poddar Soya Products ..Respondent.

...

Mr. Monesh R. Sharma for the Applicant.
Ms. K.V. Gautam, Dy. Official Liquidator present.

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CORAM: **DR. D.Y. CHANDRACHUD, J.**

13th April, 2007.

P.C. :

The Applicant is an unsecured creditor. The Official Liquidator has stated that the sale proceeds have been deposited before the Debt Recovery Tribunal and the claims of the workers are in the process of being settled. In these circumstances, a direction for the payment of the claim of the Applicant cannot be issued at the present stage. The Company Application is dismissed.